

Rates Invited For Investment of Funds

The Institute of Management Sciences is planning to invest its funds amounting to **Rs. 423.38 million**. In this regard, rates are invited from Commercial Banks enjoying a minimum rating of “AA” or Asset Management Companies (AMCs) enjoying a stable rating.

The rating should be awarded by any of the following agencies:

Local Banks/Financial Institutions
Foreign Banks operating in Pakistan
Asset Management Companies

VIS/PACRA
Moody’s, Fitch’s and Standard & Poor

Banks owned by the Provincial/Federal Government are also eligible to participate in the process.

Rates should be quoted for the following chunks of investments:

- **Rs 19.11 Million**
- **Rs. 103.67 Million**
- **Rs. 300.60 Million**

The banks and AMCs are requested to intimate markup rates in the following format.

Bank/Financial Institution/AMC	Profit/Markup Rates						
	Daily Product	T-Bills			TDR		
		3 months	6 months	One year	3 months	6 months	One year

The decision of the investment rests with the Investment Committee of IMSciences, which reserves the right to negotiate the rates with bank authorities and may invest all funds with one financial institution or diversify its investments in the aforementioned lots.

Rates should reach the office of the Controller Finance on or before **09:30 a.m.** as on **June 19, 2023**.

Controller Finance
Institute of Management Sciences
Plot No. 1-A, E-5, Phase-7, Hayatabad, Peshawar